



Alexandria  
Economic  
Development  
Partnership



## 2025 ANNUAL IMPACT REPORT



# A YEAR OF IMPACT

## 2024 - 2025

The Alexandria Economic Development Partnership is dedicated to one mission: We bring opportunity to Alexandria. Whether we're coaching a new entrepreneur on starting a small business, working with a fast-growing company to scale, or negotiating a catalytic investment on behalf of the City, our goal is to help our community thrive.



Read on for the ways we did that in 2024 and 2025—and if we haven't done business together yet, scan that QR code and let's see how we can help you in FY 2026.

## Hokies Officially Land in Alexandria

Virginia Tech celebrated the opening of Academic Building One in Potomac Yard, cementing the neighborhood as the innovation hub first imagined when AEDP helped win Amazon's HQ2. The graduate programs are built on industry partnerships, preparing students for the demands of the tech-focused workplace, as part of the Commonwealth's \$2 billion investment in Virginia's talent pipeline.



SEPT 2024

## Inova Expands With a Groundbreaking...

A long-awaited transformation in the West End is now underway, with Inova breaking ground on a state-of-the-art hospital and cancer center, a deal made possible by creative use of the Industrial Development Authority of the City of Alexandria and its tools. This catalyst investment will spur 4 million square feet of new development.



OCT 2024



COURTESY INOVA

## ...and Opens a World-Class Health Center

Inova also opened its Oakville Health Center in Potomac Yard, bringing comprehensive health care services to the growing community.

NOV 2024



JAN 2025

## Turning Vacancy into Housing Victory

After sitting empty for more than 20 years, the 600,000+ square foot Victory Center office building at 5001 Eisenhower Avenue will become 376 workforce and affordable housing units.

The creative use of a partial real estate tax abatement for this huge housing investment by Stonebridge represents the first time this economic development tool has been used for a residential project in Alexandria. Conversion and reuse of obsolete office is an important part of AEDP's office vacancy strategy.





### Cornerstone Craftsman Is Building a Future-Proof Workforce

Roberto Gomez sought to build the apprenticeship program he needed as a young man and succeeded beyond his expectations. This year he moved his trade skills and mentoring programs for at-risk youth out of his living room into an expanded space, thanks to the help of the AEDP Small Business team. He currently serves 36 pre-apprentices with 26 more on a waitlist.

### AEDP Small Business Expands Its Services into More Languages

The AEDP Small Business team is reaching more underserved entrepreneurs with new resources in Amharic and Spanish, bringing its total to eight languages, including Dari, Korean, and Russian. The team also conducts neighborhood outreach and meets entrepreneurs in their commercial districts to connect them with tailored support.

### National Science Foundation Seeks a New Alexandria Home

In August the General Services Administration issued a presolicitation notice to gather information on buildings in a small area in Alexandria that could serve as a new headquarters for the National Science Foundation. The move is an important step in retaining the agency and comes after concerted efforts by AEDP to ensure the foundation and its vital mission stay in its Carlyle neighborhood.

FEB 2025

APRIL 2025

MAY 2025

MAY 2025

JUNE 2025

AUG 2025

### AEDP Responds to Federal Changes

AEDP and the City of Alexandria continue to respond to the ongoing changes at the federal level.

We worked with regional leaders to establish a webinar series for anyone looking for support with a job search or pivoting to entrepreneurship and held a candid listening session on how changes are affecting small businesses and contractors.

The City and AEDP also worked with Rep. Don Beyer to host a job fair attended by more than 2,400 jobseekers.

### The 2025 Alexandria Economic Summit

For the first time in 15 years, City leadership, businesses, and community members gathered to collaborate on the future of the City’s economy. Led by AEDP, the Summit was the capstone to a massive community engagement effort with more than 840 touchpoints and interviews with more than 75 stakeholders to gather feedback on how to drive equitable economic growth.



### A Cabinet-Level Agency Announces a Move to Alexandria

The U.S. Department of Housing & Urban Development (HUD) announced in June that it would relocate its 2,700 employees to Alexandria, moving into the Eisenhower Avenue building that currently houses the National Science Foundation (NSF) and bringing the first cabinet-level agency to the City.





## Systems Planning & Analysis Adds 500 Jobs



Systems Planning & Analysis announced a major Northern Virginia expansion, purchasing their longtime West End headquarters and announcing plans to add 1,200 jobs throughout the region, with 500 high-quality national security jobs coming to Alexandria over the next five years. AEDP worked with the company to help it access state-level incentives as well as a grant from the Alexandria Investment Fund for jobs created and investments back into the community.

## ECONOMIC IMPACT BY THE NUMBERS

**312**  
Small Business  
Counseling Hours



**4,106**  
Jobs Created/  
Retained

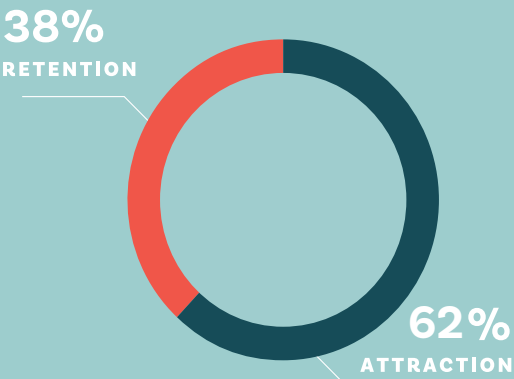


**21.6%**  
Office Vacancy Rate  
as of June 30, 2025

**840**  
Economic Summit  
Community Touchpoints

## 2024-25 Business Investment Projects

### CLOSED PROJECTS



### PROJECT WINS

COMPANY	INDUSTRY
Friedman, Grimes, Meinken & Leischner PLLC	Professional Services
Department of Housing & Urban Development	Government
532 Yoga	Arts + Culture
ACT for Alexandria	Nonprofit/Associations
ITV	TV/Film
CANEA Solutions Group	Professional Services
Keller Williams	Professional Services
AASA, The School Superintendents Association	Nonprofit/Associations
International Association of Chiefs of Police	Nonprofit/Associations
Continues Arcade	Entertainment
Motherwell Distilling	Food Production
GoOats	Food Production
Systems Planning & Analysis	National Security

**42**  
AEDP Events

**5,591**  
Weekly Newsletter  
Subscribers

**1M+**  
Total Square Feet  
of commercial  
space leased by  
Project Wins



**16**  
Ribbon Cuttings

**348**  
Citywide Entrepreneur  
Visits

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